



Sailpoint at Lake Norman
Cornelius, NC



PRESS RELEASE

Robbins/Electra America acquires an impressive multi-family real estate portfolio of 12 properties in North Carolina and Virginia

This privately negotiated transaction includes apartment home communities in Charlotte, Raleigh, Cary and Richmond.

June 22, 2016, Tampa, FL – Robbins Property Associates, along with their investor partner Electra America of Palm Beach, FL, has acquired 12 multi-family residential communities to add to their rapidly expanding portfolio. This brings the number of properties under ownership and management to 57, with 16,689 total apartment homes. The properties are:

- ♦ Southpark Commons, Charlotte, NC, 232 homes
- ♦ Madison Southpark, Charlotte, NC, 250 homes
- ♦ The Brook, Charlotte, NC, 162 homes
- ♦ Bridges at Mallard Creek, Charlotte, NC, 184 homes
- ♦ Elan at Mallard Creek, Charlotte, NC, 288 homes
- ♦ Sailpoint at Lake Norman, Cornelius, NC, 290 homes
- ♦ Paces Point, Matthews, NC, 336 homes
- ♦ Woodlyn on the Green, Cary, NC, 462 homes
- ♦ Regency Park, Raleigh, NC, 200 homes
- ♦ Central on the Green, Raleigh, NC, 200 homes
- ♦ The Parke at Trinity, Raleigh, NC, 380 homes
- ♦ Millspring Commons, Richmond, VA, 159 homes

The properties will benefit from multi-million dollar makeovers, providing upgraded living environments including new kitchens and baths, fixtures, lighting and flooring.

“This is an important step in growing our portfolio in the best locations in North Carolina and Virginia,” said Joe Lubeck, CEO of Electra America and a partner in REM. “We are excited to begin work on the fantastic improvements we have planned, and we look forward to giving our residents first class homes, amenities and service.”

Berkadia Commercial Mortgage, LLC, arranged for attractive financing through Freddie Mac. For more information, visit www.robbspropertyllc.com

Creating Value in Multi-family Housing

WHAT WE PROVIDE

Great opportunities for growth and advancement of team members

Superior, risk-adjusted return on investment for investors

Excellent customer service for residents

KEY CHARACTERISTICS

- *Superior operating platform*
- *Proven investment track record*
- *Unique access to deal flow*

MARKETS

Florida, Georgia, Maryland, North Carolina, Texas and Virginia.

KEY CONTACT

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ABOUT ROBBINS/ELECTRA AMERICA

Robbins/ Electra America, LLC, (REM) is a joint venture between Robbins Property Associates and Electra America. REM is a private owner-operator, providing services including apartment management, in-house due diligence, property acquisition and disposition, and construction project management. Founded in 2009 with the objective to provide superior service, it has become a leader in the multi-family housing management industry. Along with their equity partners, the company currently owns 57 communities with over 16,680 units in Georgia, Florida, Maryland, North Carolina, Texas and Virginia.

Based in Tampa, FL, and active throughout the Southeast and Texas, REM prides itself on both customer and employee satisfaction. They have been named a top employer by the Tampa Bay Times four consecutive years since 2013. The combined experience of onsite and corporate staff is what provides REM with its competitive edge, and why REM is a leader in the apartment management and investment industries. For more information about Robbins/Electra America, visit <http://www.robbspropertyllc.com>.

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